

Nyack Joint Fire District
P. O. Box 732
Nyack, NY 10960

Addendum to 2021 Proposed Budget

Reserve Fund Balances

M & T Bank Apparatus Reserve		
09/29/20 balance	\$1,481,251.94	
Cost of New Fire Patrol Vehicle anticipated delivery before year end.	(\$885,000.00)	
Estimated Interest through year end.	<u>\$340.00</u>	
Estimated December 31, 2020 Balance	\$596,591.94	
Emigrant Bank Certificate of Deposit		
24 Month CD	\$750,000.00	
Estimated Interest through year end.	<u>\$2,500.00</u>	
Estimated December 31, 2020 Balance	\$752,500.00	
Total Apparatus Reserve Funds for Future Apparatus Purchases		<u><u>\$1,349,091.94</u></u>
Key Bank Building Reserve		
09/29/2020 Balance	\$567,348.50	
Reimbursement to General Fund for Catherine Street Building Roof	(\$52,500.00)	
Estimated Interest through year end.	<u>\$22.00</u>	
Estimated December 31, 2020 Balance	\$514,870.50	
Total Building Reserve Funds Future Building Additions and Renovations		<u><u>\$514,870.50</u></u>

General Fund Accounts

M & T Bank Commercial Savings		
09/29/2020 Balance	\$100,051.27	
Reimbursement for Fire Technologies Training	(\$50,000.00)	
Estimated Interest through year end.	<u>\$20.00</u>	
Estimated December 31, 2020 Balance	\$50,071.27	

All prior year end surplus balances have been allocated to above reserves

Estimated remaining Fund Balance from General Fund at year end 12/31/20	<u>\$29,000.00</u>	
Total in General Fund Accounts		<u><u>\$79,071.27</u></u>